



NEWS RELEASE

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Basseterre, 8 April 2019

Acquisition of 74.99% in Cayman National Corporation Limited by Republic Financial Holdings Limited

We advise that Republic Financial Holdings Limited (“RFHL”) through its Barbadian subsidiary, Republic Bank Trinidad & Tobago (Barbados) Limited, by way of an offer to the shareholders, has acquired a shareholding of 74.99% in Cayman National Corporation (“CNC”).

The offer to acquire the shareholding in CNC resulted in the purchase of 31,755,842 issued shares in CNC as a price of US\$6.25 per share.

Republic Financial Holdings Limited (RFHL) is the parent company of Republic Bank (Grenada) Limited (RBGL), listed on the ECSE.